

NASH CEO SPOTLIGHT:

Terry Turner

Pinnacle Financial Partners



NEWS FLASH: Pinnacle
FINANCIAL PARTNERS

Q Pinnacle Financial Partners recently reported a 27% increase in earnings per share for the third quarter. What do you see as the greatest factors contributing to such a large surge forward?

A There are two significant factors in Pinnacle's dramatic earnings growth:

1. Nashville's economy has improved more quickly than the nation as a whole. Specifically, the nation hasn't yet recovered from the roughly 6.5 percent of jobs lost during the 2007 to 2010 "peak to trough" period. According to the Bureau of Labor Statistics, in 2007, just prior to the recession, Nashville's workforce totaled approximately 769,000 jobs, the most in its history. Now Nashville can boast a current workforce of roughly 815,000 jobs, or 6 percent more than our previous peak in 2007. If you consider all the larger cities in the US, there are less than a handful of markets that can lay claim to similar growth. And of course markets that get job growth absorb real estate.
2. The competitive landscape in Nashville is particularly well suited to our model of hiring the best, most experienced bankers in the market and facilitating the movement of their previous book of clients to Pinnacle.

Q In the past few years, loan demand and interest rates have both been down, how were you able to grow Pinnacle's loans by almost 13% in the past year?

A There is no doubt that loan growth in a slow growth economy is very difficult. Nevertheless, an economy like Nashville's that is growing meaningfully faster than the nation's should produce more economic loan demand than the nation as a whole. Additionally, and perhaps most importantly, Pinnacle has built the largest cadre of well regarded commercial relationship managers in Nashville.

Q Are there any plans to expand the banks presence in the Nashville market or others?

A Pinnacle is an urban community bank. In other words, we compete with the large regional banks by offering business owners access to decision makers with the great service they'd find at a smaller community bank. We are engineered to do best in the Tennessee's urban markets: Nashville, Knoxville, Memphis and Chattanooga. Our targets are large urban markets that are dominated by large, less-responsive regional or national franchises. Tennessee is a fabulous market for businesses. It is a low business tax state and a right to work state; we have one of the lowest levels of per capita indebtedness; legislation has already been passed to phase out our estate or inheritance taxes by 2016; and most importantly, there are no personal income taxes. So the urban markets of the state should continue to produce outsized growth for the foreseeable future as business owners flock out of less business friendly states.

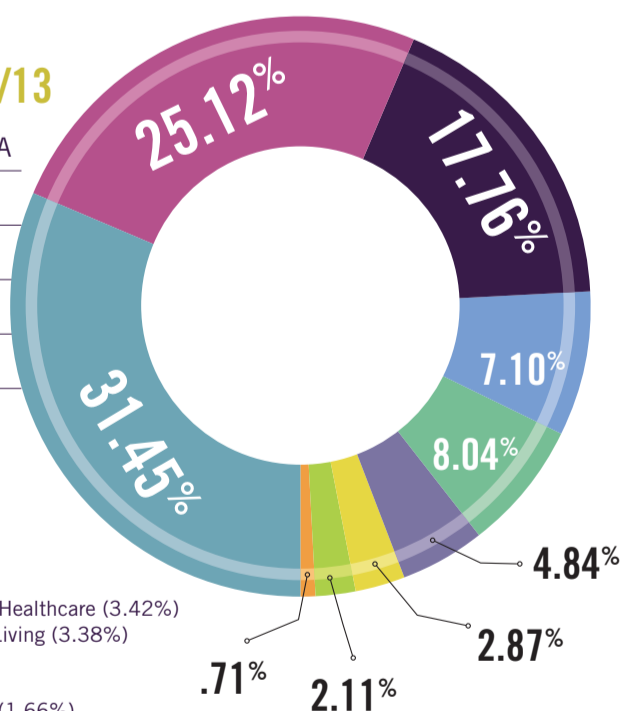
Q You have served as the President and CEO of Pinnacle Financial partners since its founding in 2000. In such a heavily regulated industry, what have been some of the greatest challenges the bank has faced through that time?

A Easily the biggest challenge we have faced is the economic downturn of the Great Recession. Virtually no markets were immune. Thankfully Pinnacle entered the credit downturn later than most, had problem loans that peaked at a lower level than most and was able to return to normalize credit metrics more quickly than most. According to investment banking firm KBW, Pinnacle has been the second highest performing bank stock in the country over the last decade – further evidence that "great markets make great bankers."

NASH Facts:

Fund Data as of 10/31/13

Primary Exchange / NYSE ARCA
Ticker / NASH
CUSIP / 53957P106
Net Assets / \$6,296,662.12
Shares Outstanding / 250,000



Fund Holdings:

- Healthcare 31.45%** — Acadia Healthcare (3.42%) / Amsurg (5.62%) / Brookdale Senior Living (3.38%) / Community Health Systems (6.27%) / Cumberland Pharmaceuticals (.91%) / HCA Holdings (6.84%) / Healthways (1.66%) / LifePoint Hospitals (3.35%) / Vanguard Health Systems (2.87%)
- Consumer Discretionary 25.12%** — Cracker Barrel Old Country Store (4.63%) / Dollar General (5.50%) / Graco (4.41%) / Kirkland's (3.12%) / Tractor Supply (7.46%)
- REIT 17.76%** — Corrections Corporation of America (5.43%) / Healthcare Realty Trust (4.95%) / National Health Investors (3.12%) / Ryman Hospitality Properties (4.26%)
- Materials 8.04%** — Louisiana-Pacific (3.96%) / Noranda Aluminum Holding (4.08%)
- Energy 7.10%** — Delek US Holdings (7.10%)
- Industrials 4.84%** — CLARCOR (4.84%)
- Technology 2.87%** — HealthStream (2.87%)
- Financial 2.11%** — Pinnacle Financial Partners (2.11%)
- Cash .71%**

NashvilleAreaETF.com

CONTACT YOUR BROKER TO START INVESTING.

For more information about the fund visit NashvilleAreaETF.com.

THIS JUST IN:

CORRECTIONS CORPORATION OF AMERICA (NYSE: CXW)

*Posts 22.4% increase in Q3 earnings from the same period last year

**** SITE SELECTION MAGAZINE RANKS TENNESSEE #5 IN TOP U.S. BUSINESS CLIMATES**

Corporate real estate and economic development publication rankings based on a number of factors including: new construction, relocations, taxes, competitiveness, among others

DELEK US (NYSE: DK)

***Shows 5% gain from rating upgrade

Goldman Sachs upgrades Delek US to "Buy" after positive reports on the refining outlook

****** NASHVILLE AREA RANKED 7th BEST metropolitan statistical area for middle class job creation since 2007**

CLARCOR (NYSE: CLC)

*****Industrial/environmental filtration division reaches \$530 million in annual sales - allows for international expansion

* Nashville Business Journal
Site Selection *Barron's
****Forbes Magazine
*****Nashville Post

Nashville Area ETF (NYSE: NASH) allows investment in a basket of publicly-traded companies based in middle Tennessee.

These companies benefit from the positive growth trends and characteristics of the Nashville area.

NASH is traded on the New York Stock Exchange and available through most stock brokers. The fund is rebalanced each quarter. Stocks in NASH are weighted according to 7 factors such as earnings, yield, momentum and market cap.

For more information, call your broker or visit www.nashvilleareaetf.com.

What's an ETF?

Exchange Traded Funds are funds that track a specific index. When you buy shares of an ETF, you are buying shares of a portfolio that tracks the yield and return of its underlying index.



Nashville Area ETF, Invest In What You Know.

All ETF products are subject to risk, which may result in the loss of principal. Investment in smaller companies typically exhibit higher volatility. The Fund will invest substantially all of its assets in the securities of companies that have their headquarters or principal place of business located in the Nashville, Tennessee region. The Fund may be impacted by events or conditions affecting the region to a greater extent than a fund that did not focus its investments in that manner. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

Carefully consider the Nashville Area ETF's investment objective, risk factors, and charges and expenses before investing. This and other important information can be found in the Nashville Area ETF's Prospectus, which may be obtained by calling 855-480-NASH (6274). Read it carefully before investing.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market with the assistance of a stockbroker. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

An active secondary market for the Fund's shares may not exist. Although the Fund's shares will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

SEI Investments Distribution Co. is the distributor for the Nashville Area ETF.

Not FDIC Insured / No bank guarantee / May lose money

Holdings are subject to change. Current and future holdings are subject to risk.