

## NASHVILLE AREA ETF 10 BEST

To see a list of the Nashville Area ETF holdings' 10 best performers since inception [click here](#). And check out the NASH industry breakdown below.

# NASH ETF ANNUAL REPORT

**Bill Decker**

Decker Wealth Management LLC



### NEWS FLASH: DECKER WEALTH MANAGEMENT

The second year (August 1, 2014 - July 31, 2015) was another positive year for the Nashville Area ETF (NYSE:NASH). The component companies once again served as a great pick-list of investments from which to build a portfolio.

For the full 12 months, the return on the fund's net asset value (NAV) was 18.84%, which compares quite favorably both to the Morningstar ETF Small Blend Category of 9.18% as well as the broader S&P 500 Index of 11.21%.

## NASH FACTS:

### Fund Data as of 8/25/2015

Primary Exchange / NYSE ARCA

Ticker / NASH

CUSIP / 53957P106

Net Assets / \$11,518,126.41

Shares Outstanding / 400,000

Price Per Share / \$29.82

Closing Price / \$29.82

NAV / 28.80

Fund Inception Date

7/31/2013

Annual Fund Operating Expenses

0.65%\*\*\*

Net Expense Ratio

0.49%

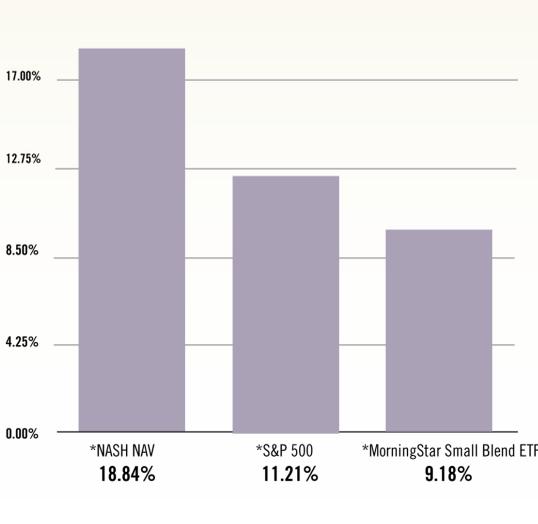
### CALENDAR QUARTER END as of 6/30/2015

	Cumulative (%)	Avg Annualized (%)	
	Since Inception	1 Year	Since Inception
Fund NAV	36.70	22.99	17.72
Closing Price	36.75	23.03	17.74

\*\*\* The Fund's investment Adviser has contractually agreed to waive fees and expenses so that the Fund's Total Annual Operating Expenses will not exceed 0.49%. This fee waiver will remain in effect until December 31, 2016, and may be extended thereafter by the Adviser in its sole discretion.

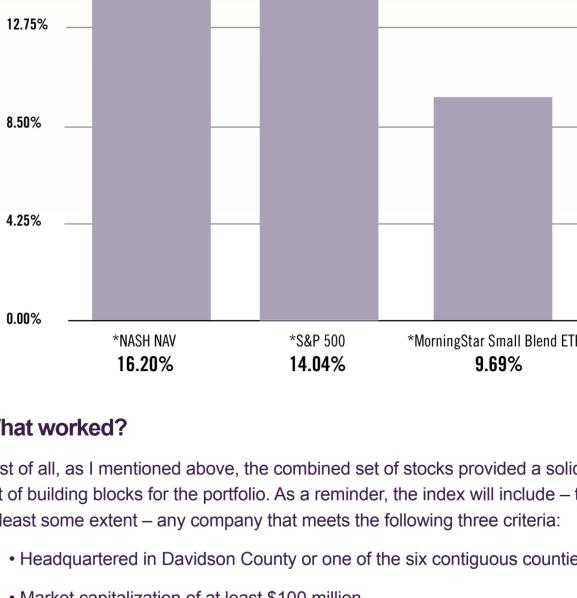
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end, please visit [www.NashvilleAreaETF.com](http://www.NashvilleAreaETF.com).

## NASH ANNUALIZED RETURN 8/1/14 – 7/31/15 VS. BENCHMARKS



This continued value-added performance brings NASH's two-year annualized return to 16.20%, vs. 9.69% & 14.04% for the same benchmarks, respectively.

## NASH 2-YEAR ANNUALIZED RETURN 8/1/13 – 7/31/15 VS. BENCHMARKS



### What worked?

First of all, as I mentioned above, the combined set of stocks provided a solid set of building blocks for the portfolio. As a reminder, the index will include – to at least some extent – any company that meets the following three criteria:

- Headquartered in Davidson County or one of the six contiguous counties
- Market capitalization of at least \$100 million
- Average daily trading volume of at least 50,000

As of 7/31/15, these criteria resulted in the following list of companies:

## FUND HOLDINGS

As of 8/24/15

 Acadia Healthcare (3.30%)	 AAC Holdings (2.88%)	 Amsurg (4.56%)
 Brookdale Senior Living (2.27%)	 CLARCOR (4.29%)	 Community Health Systems (4.69%)
 Corrections Corporation of America (3.91%)	 Cracker Barrel Old Country Store (4.28%)	 Delek US Holdings (3.86%)
 Delek Logistics (4.56%)	 Dollar General (5.96%)	 Franklin Financial Network (2.28%)
 Genesco (4.48%)	 HCA Holdings (6.11%)	 Healthcare Realty Trust (4.99%)
 HealthStream (3.40%)	 Healthways (2.27%)	 Kirkland's (3.95%)
 LifePoint Hospitals (4.23%)	 Louisiana-Pacific (2.98%)	 National Health Investors (4.09%)
 Pinnacle Financial Partners (3.16%)	 Ryman Hospitality Properties (5.02%)	 Tractor Supply (5.96%)

Holdings are Subject to Change  
The marks shown are the intellectual property of their respective owners.

Next, on a quarterly basis, each component company is scored on seven factors: growth, liquidity, volatility, momentum, return, valuation and yield. Each company is compared to the rest of the component set, and those relative scores are used to determine the weighting of the positions within the portfolio. The full indexing process can be reviewed in a white paper available on the index provider's website: [www.solactive.com](http://www.solactive.com).

Decker Wealth Management, as the sub advisor to the portfolio, then reviews the index and makes appropriate changes in the portfolio, seeking to follow the index with no more than 5% dispersion.

We believe that each step of this process – from the initial selection, to the weighting mechanism, to the portfolio implementation, offers an opportunity to add value to the shareholders of NASH, and we're pleased with the results thus far.

## THIS JUST IN:

### NASHVILLE STOCKS FUND OUTPERFORMS IN FIRST TWO YEARS

Tennessean  
August 7, 2015

[LEARN MORE >](#)

### NASHVILLE MAKES TOP 9 CITIES FOR START-UP BUSINESS LIST

Entrepreneur.com  
August 4, 2015

[LEARN MORE >](#)

### COMMUNITY HEALTH SYSTEMS (NYSE: CYH) ANNOUNCES PLANS TO SPIN OFF 38 HOSPITALS AND QUORUM HEALTH RESOURCES

MarketWatch  
August 3, 2015

[LEARN MORE >](#)

### HOW BIG IS HEALTH CARE'S ECONOMIC IMPACT IN NASHVILLE? \$38.8B

Tennessean  
August 18, 2015

[LEARN MORE >](#)

## START INVESTING TODAY.

For more information about the fund visit

[NashvilleETF.com](http://NashvilleETF.com).

**Nashville Area ETF (NYSE:NASH) allows investment in a basket of publicly traded companies based in middle Tennessee.**

These companies benefit from the positive growth trends and characteristics of the Nashville area.

NASH is traded on the New York Stock Exchange and available through most stock brokers. The fund is rebalanced each quarter. Stocks in NASH are weighted according to 7 factors such as earnings, yield, momentum and market cap.

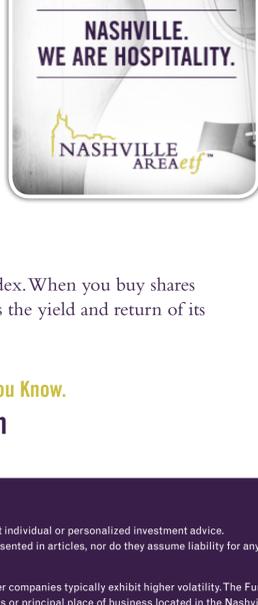
For more information, visit [www.nashvilleareaetf.com](http://www.nashvilleareaetf.com).

### What's an ETF?

Exchange Traded Funds are funds that track a specific index. When you buy shares of an ETF, you are buying shares of a portfolio that tracks the yield and return of its underlying index.

**Nashville Area ETF, Invest In What You Know.**

[NashvilleAreaETF.com](http://NashvilleAreaETF.com)



The material is not intended as an offer or solicitation for purchase or sale of any security, nor is it individual or personalized investment advice. LocalShares and SEI Investments Distribution Co. do not sponsor the opinions or information presented in articles, nor do they assume liability for any loss that may result from relying on these opinions or information.

All ETF products are subject to risk, which may result in the loss of principal. Investment in smaller companies typically exhibit higher volatility. The Fund will invest substantially all of its assets in the securities of companies that have their headquarters or principal place of business located in the Nashville, Tennessee region. The Fund may be impacted by events or conditions affecting the region to a greater extent than a fund that did not focus its investments in that manner. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

Carefully consider the Nashville Area ETF's investment objective, risk factors, and charges and expenses before investing. This and other important information can be found in the Nashville Area ETF's Prospectus, which may be obtained by calling 855-480-NASH (6274). Read it carefully before investing.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market with the assistance of a stockbroker. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling. The NAV of the Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange ("NYSE"), normally 4:00 p.m. Eastern time (the "NAV Calculation Time"). Shares are bought and sold at market price (closing price) not NAV. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined).

An active secondary market for the Fund's shares may not exist. Although the Fund's shares will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained. There is no guarantee that distributions will be paid.

SEI Investments Distribution Co. is the distributor for the Nashville Area ETF. SEI Investments Distribution Co., 1 Freedom Valley Drive, Oaks, PA, 19456.

Not FDIC Insured / No bank guarantee / May lose money

\* The LocalShares Nashville Index is an Index of Solactive AG and is calculated and distributed by this provider. It tracks the price movements in shares of companies headquartered in or near Nashville, TN. The Index is a total return index and it is published in USD.

\* The S&P 500, or the Standard & Poor's 500, is a stock market index based on the market capitalizations of 500 large companies having common stock listed on the NYSE or NASDAQ. The S&P 500 index components and their weightings are determined by S&P Dow Jones Indices.

\* Morningstar Small Blend - Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.