

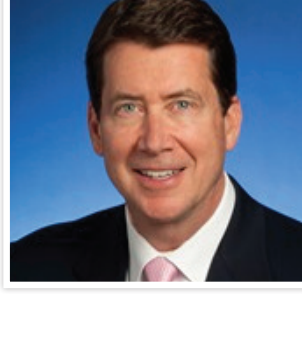
## NASHVILLE AREA ETF 10 BEST

To see a list of the Nashville Area ETF holdings 10 best performances since inception [click here](#). And be sure to check out the NASH industry breakdown below.

## NASH COMMISSIONER SPOTLIGHT:

### Bill Hagerty

Tennessee Economic and Community Development Department



**NEWS FLASH:** Economic & Community Development

#### Q What makes Tennessee such an attractive place for businesses to relocate and why do they take on the expense of moving?

A Tennessee has a number of advantages that make our state stand at the forefront versus our competitors, both domestically and globally. One of our leading advantages is our state's long history of fiscal responsibility. Simply put, Tennessee has the best balance sheet in the nation, and according to the Tax Foundation, Tennessee has the lowest government debt per capita of any state. This fiscal advantage is key for business owners considering relocation. Another critical advantage is our ideal central location. Tennessee's strength in transportation and logistics offer unparalleled access to all markets within the U.S. and around the world. Tennessee boasts a network of eight interstate highways, railroads, international and regional airports, and navigable waterways. An ever-important factor is the quality workforce and our investment in education to keep that pipeline relevant. Another great asset Tennessee possesses is our R&D strength. Tennessee ranks within the top 10 R&D states in the nation. Our companies have easy access to ORNL, the largest science and energy lab in the country, Vanderbilt University and the UT Space Institute/Arnold Engineering Development Complex. All of these elements combined give businesses advantages they couldn't find in other states.

#### Q You've heard about the Nashville Area ETF, do you think it's beneficial to the area and why?

A The ETF is beneficial on a number of dimensions. First, it highlights the great success companies are enjoying in a state where fiscal policies and priorities are supportive of business. The ETF outperforms the broader national indices thanks to our great infrastructure, qualified workforce and a tax structure that allows companies to retain cash for reinvestment and growth.

#### Q Recruiting new businesses is a very competitive process. What key elements set Tennessee apart from other states?

A Our location, infrastructure and logistics strength, education and workforce, as well as favorable tax policy – set Tennessee apart, but I'd also like to add that our success can be measured in accolades Tennessee has received showcasing the momentum that's been building since the start of the Haslam administration. We began the year being named "2013 State of the Year" for economic development by *Business Facilities* magazine. Four Tennessee projects received honors in Trade & Industry Development's 9th annual Corporate Investment & Community Impact Awards, more than any other state in the country. Tennessee was named second most competitive state by *Site Selection* magazine, and most recently, was named the third best state in the country for business by *Entrepreneur* magazine. I think our state's success is a reflection of how successful our Tennessee companies are, and I couldn't be more pleased with our incumbent industries as well as our robust pipeline of new prospects.

#### Q Tennessee notably doesn't have a large cache of financial incentives on hand to attract business, how do you overcome that?

A Tennessee has an attractive incentive package, comparable to all area states, consisting of tax credits, infrastructure and job training grants, and others. Our strategic focus has helped us identify key clusters showcasing Tennessee's strengths which include manufacturing, aerospace, automotive, chemicals and plastics, distribution and logistics, energy and technology, entertainment, agribusiness, R&D and healthcare. Our strategy helps us target the industries that best fit within our state so that we are able to highlight the strategic benefits for the targeted company establishing its presence in Tennessee. In addition to our incentive package, Tennessee has an outstanding quality of life, low cost of living, and was named No. 1 Place to Retire by Bankrate.com. If a state isn't able to offer things other than incentives, the appeal will quickly diminish.

#### Q What does Tennessee need more of, to help attract new businesses?

A We continue to focus on education, as it is one of Gov. Haslam's top priorities. Tennessee is making big strides to make sure we have a pipeline of educated workers with the Drive to 55 initiative and Tennessee Promise. We're the first state in the nation to offer high school graduates free tuition to community college, a college of applied technology or the equivalent. As a state, we're raising the bar to ensure that more of our citizens are workforce ready, and that starts with education.

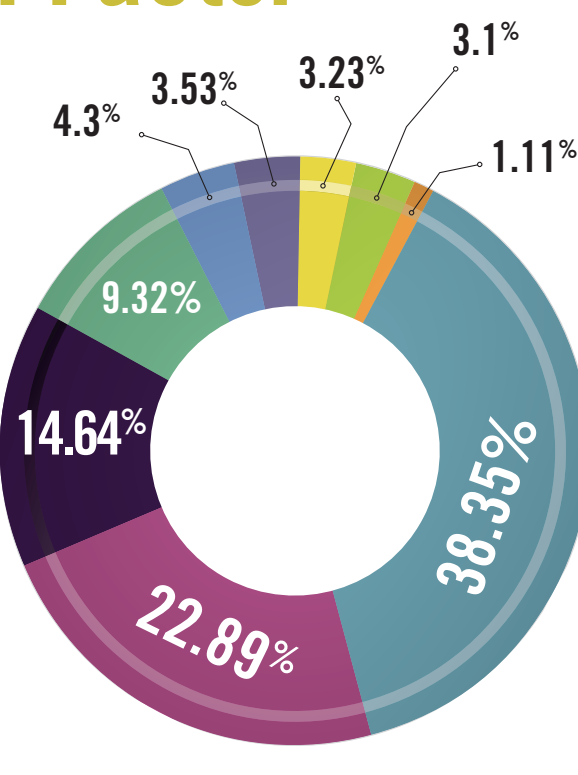
#### Q Do you believe businesses do better because they are in Tennessee and why do you think so?

A Tennessee offers businesses the resources and the environment they need to thrive. Businesses often locate in Tennessee, and soon after are announcing expansions within our state. The brand Tennessee is compelling for many reasons. Our companies have a reputation of producing goods with inherent craftsmanship recognizable to consumers around the globe. "Made in Tennessee" means something not only to consumers, but also to companies whose pride is reflected in the products they make.

## NASH Facts:

### Fund Data as of 6/20/14

Primary Exchange / NYSE ARCA
Ticker / NASH
CUSIP / 53957P106
Net Assets / \$7,043,311.54
Shares Outstanding / 250,000
Price Per Share / \$28.17



### Fund Holdings:

- Healthcare 38.35%** — Acadia Healthcare (3.71%) / Amsurg (6.38%) Brookdale Senior Living (5.51%) / Community Health Systems (5.62%) Cumberland Pharmaceuticals (.76%) / HCA Holdings (6.54%) Healthways (3.03%) LifePoint Hospitals (6.8%)
- Consumer Discretionary 22.89%** — Cracker Barrel Old Country Store (4.78%) / Dollar General (6.06%) / Genesco (4.01%) Kirkland's (3.57%) / Tractor Supply (4.47%)
- REIT 14.64%** — Corrections Corporation of America (4.62%) Healthcare Realty Trust (2.87%) / National Health Investors (2.57%) Ryman Hospitality Properties (4.58%)
- Materials 9.32%** — Louisiana-Pacific (4.63%) / Noranda Aluminum Holding (4.69%)
- Energy 4.3%** — Delek US Holdings (4.3%)
- Industrials 3.53%** — CLARCOR (3.53%)
- Technology 3.23%** — HealthStream (3.23%)
- Financial 3.1%** — Pinnacle Financial Partners (3.1%)
- Cash 1.11%**

## NashvilleAreaETF.com

## START INVESTING TODAY.

For more information about the fund visit [NashvilleETF.com](http://NashvilleETF.com).

## THIS JUST IN:

**\*ACADIA HEALTHCARE (NYSE: AHC) MAKES FIRST MAJOR EXPANSION OVERSEAS, BUYS PARTNERSHIPS IN CARE, A BRITISH COMPANY, FOR \$660M**  
 Expects to boost revenues by 37%

**\*TRACTOR SUPPLY CO. (NYSE: TSCO) MAKES FORTUNE 500 DEBUT AT #480**  
 Backed by five year increase in share price of over 750%

**\*\*FORBES MAGAZINE RANKS NASHVILLE AREA #2 ON LIST OF AMERICAN INDUSTRIAL BOOMTOWNS**  
 Sites rise in manufacturing employment, foreign investment, right to work status, low taxes, and production shifts from China to America

**\*\*\*AMSG CORP. (NYSE: AMSG) SHARES CLIMB NEARLY 7% ON ANNOUNCEMENT OF \$2.35 BILLION ACQUISITION OF SHERIDAN HEALTHCARE**

**\*DOLLAR GENERAL (NYSE: DG) ANNOUNCES 3 STATE EXPANSION, NEW ENGLAND AND PACIFIC NORTHWEST AMONG TARGET AREAS**  
 net sales up 6.9% from same quarter in 2013

**\*\*\*\*NASHVILLE AREA COMES IN AT #6, OUT OF 398 METRO AREAS SURVEYED, FOR BEST CITIES FOR JOB GROWTH IN 2014**

\*Tennessean  
 \*\*Forbes Magazine  
 \*\*\*Nashville Business Journal  
 \*\*\*\*New Geography

## Nashville Area ETF (NYSE:NASH) allows investment in a basket of publicly-traded companies based in middle Tennessee.

These companies benefit from the positive growth trends and characteristics of the Nashville area.

NASH is traded on the New York Stock Exchange and available through most stock brokers. The fund is rebalanced each quarter. Stocks in NASH are weighted according to 7 factors such as earnings, yield, momentum and market cap.

For more information, visit [www.nashvilleareaetf.com](http://www.nashvilleareaetf.com).

### What's an ETF?

Exchange Traded Funds are funds that track a specific index. When you buy shares of an ETF, you are buying shares of a portfolio that tracks the yield and return of its underlying index.



**Nashville Area ETF, Invest In What You Know.**

All ETF products are subject to risk, which may result in the loss of principal. Investment in smaller companies typically exhibit higher volatility. The Fund will invest substantially all of its assets in the securities of companies that have their headquarters or principal place of business located in the Nashville, Tennessee region. The Fund may be impacted by events or conditions affecting the region to a greater extent than a fund that did not focus its investments in that manner. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

Carefully consider the Nashville Area ETF's investment objective, risk factors, and charges and expenses before investing. This and other important information can be found in the Nashville Area ETF's Prospectus, which may be obtained by calling 855-480-NASH (6274). Read it carefully before investing.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market with the assistance of a stockbroker. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

An active secondary market for the Fund's shares may not exist. Although the Fund's shares will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

SEI Investments Distribution Co. is the distributor for the Nashville Area ETF. SEI Investments Distribution Co., 1 Freedom Valley Drive, Oaks, PA, 19456.

Not FDIC Insured / No bank guarantee / May lose money

Holdings are subject to change. Current and future holdings are subject to risk. There is no guarantee that distributions will be paid.